

To Let / May Sell

22-40 Port Street / 2-12 Dumbarton Road Stirling FK8 2LF



Prime Retail / Mixed Use Opportunity
Potential to sub-divide at ground floor to create 2 or 3 units
Upper Floors - potential student accommodation / hotel / apartments / leisure
Rent / Price: On application

Location

The premises occupy a prime position on Port Street within the city centre of Stirling. Stirling has a central location within Scotland, approximately 36 miles north west of Edinburgh and 26 miles north east of Glasgow. The city has excellent road connectivity with access to the M9 and M80 both within a 5 mile radius. The city benefits from a resident population of approximately 40,000 people along with a number of prominent tourist attractions and a highly regarded university.

The premises are located on the west side of the pedestrianised Port Street opposite M&S and The Thistles Shopping Centre. Nearby occupiers include M&S, Mountain Warehouse, Greggs, Nationwide and The Works.

Accommodation

The premises comprise the ground floor and 4 upper floors of a 5 storey blonde sandstone building and benefits from an excellent frontage onto Port Street with rear servicing.

My client is proposing to redevelop the premises and can create two or three well configured units at ground floor ranging from 2,500 sqft to 10,000 sqft. Proposed split as per plan below for indicative purposes -

Retail Unit 1 Ground Floor: 4,900 sqft / 455 sqm

Retail Unit 2 Ground Floor: 8,000 sqft / 743 sqm The upper floors extend to the following areas -

First Floor: 16,092 sqft / 1,495 sqm Second Floor: 15,968 sqft / 1,483 sqm Third Floor: 11,791 sqft / 1,095 sqm Fourth Floor: 1,131 sqft / 105 sqm Total: 44,982 sqft / 4,179 sqm

The upper floors would be suitable for student accommodation / hotel / serviced apartments / leisure. Plans available on request.

Rent / Price

On application

Lease

The premises are available on new FRI leases.

Rates

Rateable Value: To be re-assessed

Planning

We have been verbally advised by the Local Planning Authority that the subjects currently benefit from Class 1A consent and can therefore be used for retail use. Interested parties are advised to speak directly to the Local Planning Authority.



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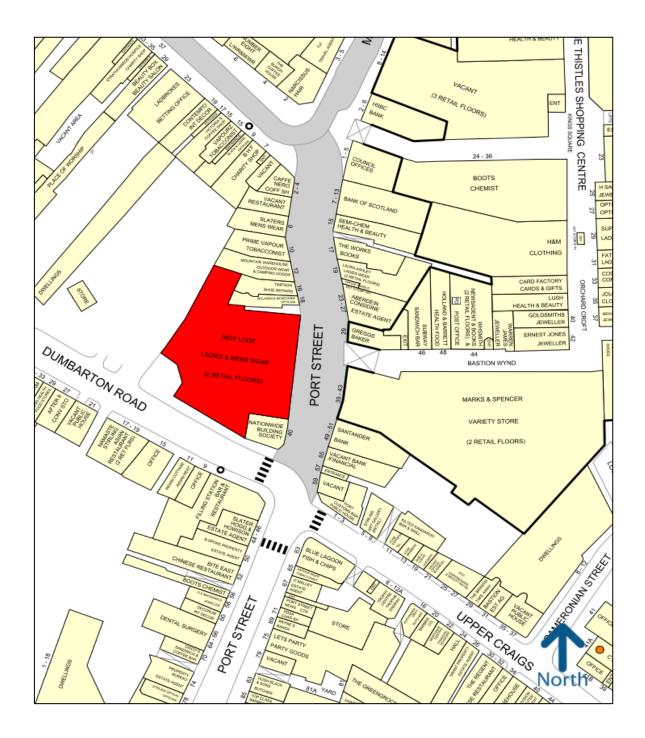
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EPC

On application

Legal Costs

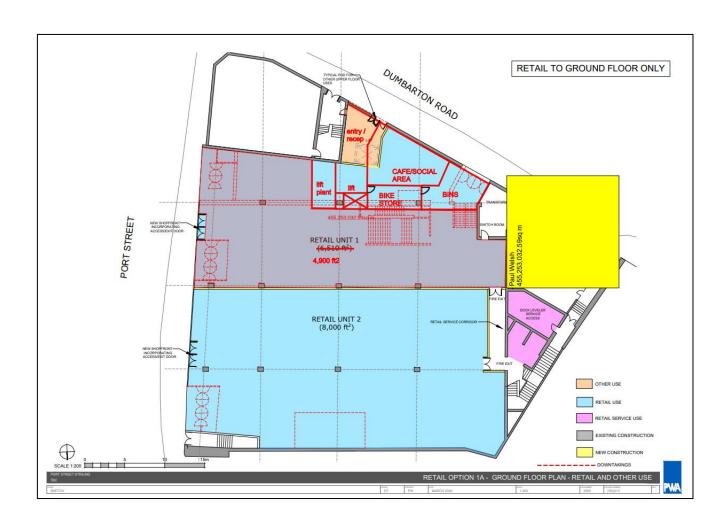
Each party to be responsible for their own legal and professional costs incurred in this transaction. For the avoidance of doubt the ingoing tenant will be responsible for Land & Buildings Transaction Tax (LBTT), registration dues and any VAT payable thereon.





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Viewing strictly by appointment with the joint agents -

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